

## CURRENCY OUTLOOK

### DAILY CURRENCY MARKET UPDATES

#### NEWS IN HEADLINE:

- Dollar down after data but set for ninth straight weekly climb
- Euro Hits Five-Month Low Against Dollar Following ECB Rate Hike
- Euro Suffers Worst Trading Day Since July Amid Dovish ECB Signals

#### CHART OF THE DAY:



#### OUTLOOK:

**USDINR:** USDINR has given positive close above 83.15 on yesterday's trading session. Where 83.25-85.28 will be the first resistance area while 83.30-83.32 are the next critical supply levels. On the downside 83.00 has an important intraday support zone.

**PIVOT LEVELS FOR DOMESTIC CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	83.48	83.35	83.27	83.14	83.06	82.93	82.85	SIDEWAYS
EURIR	89.17	89	88.86	88.68	88.54	88.36	88.22	DOWNTREND
GBPINR	103.76	103.62	103.45	103.3	103.13	102.99	102.82	DOWNTREND
JPYINR	56.74	56.64	56.52	56.42	56.31	56.21	56.09	DOWNTREND

**PIVOT LEVELS FOR GLOBAL CURRENCY:**

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.07	1.07	1.07	1.07	1.06	1.06	1.06	DOWNTREND
GBPUSD	1.24	1.24	1.24	1.24	1.24	1.24	1.24	DOWNTREND
USDJPY	148.24	147.88	147.7	147.34	147.16	146.8	146.62	UPTREND

**IMPORTANT DATA TODAY:**

- No important data today.